



MAKING LIFE EASIER FOR YOU

RRSP or TFSA or both? Let goals drive your strategy.

As of 2009, you will be able to invest \$5,000 annually into a Tax-Free Savings Account (TFSA). At the same time, you may be considering how much to put into your RRSP. If you can't max out contributions to both, review your savings strategy.

What's the difference?

You contribute to an RRSP with pre-tax dollars, while TFSA savings come out of after-tax income. Both have annual limits and allow you to carry forward unused contribution room. Both enjoy tax-sheltered growth, but you will be taxed on withdrawals from an RRSP. All TFSA withdrawals are tax-free - you keep every cent.

Each has its benefits

With higher contribution limits - \$21,000 in 2009 - your RRSP is ideal for retirement savings, especially if you reinvest your tax savings. RRSP's promote long-term savings because withdrawals are taxed and can't be returned to the plan, with a few exceptions that let you borrow from a plan to buy a home or go to school.

In contrast, you may take money out of the TFSA and recontribute it later. There are no mandatory withdrawals, as with RRSP's at age 72. TFSA withdrawals don't count as income, so won't affect benefits like Old Age Security.

Both can work together

An RRSP-TFSA split may be useful if you have pension benefits that reduce RRSP contributions room, or to save more for retirement. You might use a TFSA to save for short-term needs or emergencies. You can use both to split income with your spouse. We can review your goals to set a suitable strategy.



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"I can offer insight and perspective to help make financial decisions easier for you."

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WEBSITE

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We will

DOUBLE

your return

When you
save for your
Tax Free
Savings
Account

*Why wait until 2009 when you
can reap the rewards today?*

When you invest up to \$5000 in our special
DOUBLE Up Savings Account from now until
December 31st, we'll pay you **DOUBLE** the interest earned!

The **DOUBLE Up Savings Account**
is a bonus in getting you ready to invest in your new
Tax Free Savings Account.



Shaunavon Credit Union

What's happening in your community...

Admiral

November 30th 2:00 pm
Admiral Community Christmas
Party at the Admiral Hall. Santa,
music, a potluck lunch and the
Christmas Story.

Bracken

December 12th 6:30 pm
Christmas Potluck Supper
at the Bracken Hall

Val Marie

Dec 5th 5:00 pm
Lion's Seniors Christmas supper
Dec 7th from 10 am - 4 pm
Christmas Craft Fair and Bake Sale

Dec 13th
Supper 5:00 Service 6:30 pm
United Church White Gift Service
and Pot luck supper

Dec 18th 7:00 pm
Val Marie School Christmas Concert

Shaunavon

December 4th -
Parade of Lights/late
night shopping begins

December 6th -
Earl Stevenson Concert
"Canadian Idol top 4"
@ 3:00 pm and 9:00 pm

Dec 16th 7:00 pm
Christ the King School
Christmas Concert

Dec 18th 1:30 & 7:00 pm
Shaunavon Public School
Christmas Concert